GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4249
ANSWERED ON:19.04.2002
EDUCATION LOAN FOR LANGUAGE STUDENTS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE be pleased to state:

(a) the criteria adopted to decide on the quantum of loans given to students in any particular university;

(b) whether banks are not providing education loan to language students at the graduate level; and

(c) if so, the reasons therefor and the steps proposed to ensure that language students also get the same loaning facility and also all deserving students get loans ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): According to the information furnished by the Reserve Bank of India, the quantum of educational loan is to be decided, among others, on the amount of fee payable, hostel charges, examination fee, cost of books, equipments and instruments etc.

(b) & (c): Reserve Bank of India have not received any complaints regarding nonproviding of educational loan to language students at the graduate level. The guidelines issued under educational loan scheme does not differentiate students studying different subjects at graduate/post graduate level. The educational loan scheme provides for loan facility to all deserving students